

Date: 14<sup>th</sup> February, 2011

**The Manager- Listing  
Bombay Stock Exchange Limited  
Registered Office: Floor 25  
P J Towers, Dalal Street  
Mumbai – 400 001.**



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Dear Sir,

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> February, 2011**

**Ref: Scrip Code: 531280**

With reference to the above cited subject we wish to inform you that the Board of Directors at their Meeting held on Monday, 14<sup>th</sup> February, 2011 inter-alia, took the following decisions :

1. Took Note of the Un audited Financial Results and the Segment Report of the Company for the Third Quarter ended 31<sup>st</sup> December, 2010, a copy of the same is enclosed herewith.
2. In order to achieve operational, managerial and administrative efficiencies and with a view to concentrate on the focused business, Scalability of Capacities, Facilitate Expansion, Consolidation or any other arrangement depending on the opportunity in the future, the Board of Directors in- principal consented to De-merge the PP sheets/ Disposable Wares business of the company subject to the approval of the shareholders, & Regulatory authorities like Bombay Stock Exchange Limited, Hon'ble High Court of Andhra Pradesh etc
3. Authorized Shri Pankaj Goel, Managing Director and / or Shri Paras Goel, Joint Managing Director to appoint Valuers, Chartered Accountants for valuation of shares , Merchant bankers, Attorney's and other agencies as may be required for the De -Merger.

Please take the above information into your records.

Thanking You,  
Yours faithfully,

**For PANKAJ POLYMERS LIMITED**

  
**PANKAJ GOEL  
MANAGING DIRECTOR**

Encl :- As above