



PANKAJ POLYMERS LIMITED

Regd. Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road, Secunderabad,
Andhra Pradesh - 500 003.

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2012 PART - I

(Rs. in Lakhs)

S. No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2012 AUDITED	31.12.2011 UNAUDITED	31.03.2011 AUDITED	31.03.2012 AUDITED	31.03.2011 AUDITED
1	Income from Operations					
	(a) Net Sales/Income from operations	757.75	836.88	752.90	2956.78	2647.33
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations	757.75	836.88	752.90	2956.78	2647.33
2	Expenses					
	a. Increase/decrease in stock in trade and work in progress	11.40	26.66	(79.82)	74.82	(74.09)
	b. Consumption of raw materials	590.49	668.30	637.01	2263.06	2135.86
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Power & Fuel	27.44	43.18	34.90	116.91	126.46
	e. Sales Tax and other Taxes	30.98	24.65	31.02	124.84	91.41
	f. Employees Cost	11.47	14.61	17.19	52.86	53.26
	g. Depreciation	19.98	17.66	27.78	75.02	95.96
	h. Other expenditure	72.16	56.02	78.72	191.83	223.28
	Total	783.92	851.08	746.80	2899.34	2652.14
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	-6.17	-14.20	6.10	57.44	(4.81)
4	Other Income	26.61	37.26	22.73	36.16	95.50
	Interest	19.57	17.76	17.46	74.08	59.62
	Exceptional Items					
5	Profit (+) / Loss (-) from Ordinary Activities before tax	0.87	5.30	11.36	19.52	31.07
	Tax expense					
6	a) Provision for Taxation	0.00	0.00	15.29	3.85	15.29
7	b) Provision for Deferred tax	0.00	0.00	(5.68)	3.93	(5.68)
	c) Mat Credit				3.84	
8	Net Profit (+) / Loss (-) from ordinary activities after tax	0.87	5.30	1.75	15.58	21.46
9	Extraordinary items (net of tax expense Rs.)	Nil	Nil	Nil	Nil	Nil
10	Net Profit (+) / Loss (-) for the period	0.87	5.30	1.75	15.58	21.46
11	Paid-up equity share capital (Face value of the Share is Rs 10/- each)	554.39	554.39	554.39	554.39	554.39
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	458.65	0.00	458.65
13	Earnings Per Share (EPS)	0.02	0.10	0.03	0.28	0.39
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
PART - II						
Particulars of Shareholding						
1	Public shareholding					
	- Number of shares	2824560	2824560	2824560	2824560	2824560
	- Percentage of shareholding	50.95%	50.95%	50.95%	50.95%	50.95%
2	Promoters and Promoter Group Shareholding					
a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	percentage of shares	Nil	Nil	Nil	Nil	Nil
	(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b	Non - encumbered					
	Number of shares	2719340	2719340	2719340	2719340	2719340
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	percentage of shares (as a % of the total share capital of the company)	49.05%	49.05%	49.05%	49.05%	49.05%

Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	AUDITED	UN AUDITED	AUDITED	AUDITED	AUDITED
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) HDPE/PP Woven Sacks/Fabrics	617.49	578.46	817.30	2360.19	2371.25
(b) PP Sheets/PP Disposable Wares	0.00	81.79	57.46	0.00	170.02
(c) Plastic Moulded Industrial Accessories	140.25	176.63	105.45	596.58	106.06
(d) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	757.74	836.88	980.21	2956.77	2647.33
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	757.74	836.88	980.21	2956.77	2647.33
2. Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment)					
(a) HDPE/PP Woven Sacks/Fabrics	6.92	7.62	44.79	81.86	180.40
(b) PP Sheets/PP Disposable Wares	0.00	(18.30)	(22.02)	0.00	(87.96)
(c) Plastic Moulded Industrial Accessories	24.20	21.24	24.58	92.35	25.27
(d) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	31.12	10.56	47.35	174.21	117.71
Less: (i) Interest	19.57	17.76	17.46	74.08	59.62
(ii) Other Un-allocable Expenditure net off Un-allocable Income	10.68	(12.50)	18.53	80.61	27.03
Total Profit Before Tax	0.87	5.30	11.36	19.52	31.06
3. Capital Employed (Segment assets - Segment Liabilities)					
(a) HDPE/PP Woven Sacks/Fabrics	1018.69	812.13	972.81	1018.69	972.81
(b) PP Sheets/PP Disposable Wares	0.00	252.16	193.05	0.00	193.05
(c) Plastic Moulded Industrial Accessories	335.74	382.42	372.82	335.74	372.82
(d) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	1354.43	1446.71	1538.68	1354.43	1538.68

Additional Balance Sheet Information Pursuant to Clause 41 of the Listing Agreement as on 31.03.2012

(Rs. in lakhs)

Particulars	Ason 31.03.2012	Ason 31.03.2011
	Audited	Audited
SHARE HOLDERS' FUNDS:		
(a) Capital	554.39	554.39
(b) Reserves and Surplus (Including P & L Account)	353.39	458.65
LOAN FUNDS	576.05	704.20
TOTAL	1483.83	1717.24
FIXED ASSETS	695.51	734.53
INVESTMENTS	71.754	0.00
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	170.04	306.98
(b) Sundry Debtors	488.35	707.82
(c) Cash and Bank Balances	35.61	25.23
(d) Other Current assets	0.00	0.00
(e) Loans and Advances	205.36	119.10
Less: Current Liabilities and Provisions		
(a) Liabilities	87.96	72.51
(b) Provisions	26.88	40.17
Differed Tax Liability (Net)	67.95	64.02
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	.00	0.28
TOTAL	1483.83	1717.24

Notes:

- The above results have been reviewed by the Audit Committee and taken on Approved by the Board at its Meeting held on 28th day of May 2012.
- There were no investor complaints/requests pending at the beginning or end of the quarter.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.
- Previous year figures, results published upto 31.12.2011 includes the operational, performance of PP Disposable / Sheets division. However as per the scheme of arrangement sanctioned by Hon'ble High Court of Andhra Pradesh, PP Disposable Division was demerged with effective from 01.02.2012 and the appointed date is 01.04.2011. Hence the operational results of current quarter / year and previous year / quarter are not comparable.
- Figures for the previous Year/Quarter have been rearranged / regrouped wherever necessary.

for **PANKAJ POLYMERS LIMITED**

Place: Secunderabad
Date: 28.05.2012

PANKAJ GOEL
MANAGING DIRECTOR