

**PANKAJ
POLYMERS LIMITED**

CIN : L24134TG1992PLC014419

Regd. Office : Vth Floor, Surya Towers, S.P. Road,
Secunderabad - 500 003. Telangana, INDIA

Phone : +91-40-27897743, 27897744, 27815895

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E-mail : info@pankajpolymers.com
pankajnagpurunit@gmail.com

Dated 11th November 2016

Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S.Marg, Fort,
Mumbai - 400 001

Kind Attn: The General Manager

Dear Sir,

Sub: Outcome of Board Meeting

Ref : Regulation 33 of SEBI (LODR) Regulations, 2015.

Scrip Code : 531280

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date i.e., Friday, 11th November, 2016 inter-alia, have approved the Unaudited Financial Results of the Company for the Quarter/half year ended 30th September 2016 as reviewed by the Audit Committee. A copy of the same is enclosed herewith together with Limited Review Report.

Kindly take the above information on record.

Thanking you,

for **Pankaj Polymers Limited**


Pankaj Goel
Managing Director

Encl: As above

**PANKAJ POLYMERS LIMITED**

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 Telangana State - 500 003. Tel:040-27897743, 27897744, 27815895, Fax: 40-27842127
 email: info@pankajpolymers.com, website: www.pankajpolymers.com
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. in Lakhs)

S. No	Particulars	UNAUDITED					AUDITED
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	(a)Net Sales/Income from operations	109.20	164.19	172.19	273.39	539.88	787.83
	(b)Other Operational Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Operational Income (1+2)	109.20	164.19	172.19	273.39	539.88	787.83
2	Expenditure						
	a. Increase/decrease in stock in trade and work in progress	22.60	13.87	-5.65	36.47	57.54	5.67
	b. Consumption of raw materials	58.27	103.41	131.80	161.68	346.96	538.25
	c. Power & Fuel	11.18	7.51	10.65	18.69	26.83	54.73
	d. Sales Tax and other Taxes	2.20	6.98	18.48	9.18	15.24	44.45
	d. Employees Cost	2.60	3.05	8.97	5.65	20.97	31.83
	e. Depreciation	9.50	9.50	12.94	19.00	25.94	42.40
	f. Other expenditure	30.18	19.53	35.13	49.71	97.96	100.11
	g. Total expenditure	136.53	163.85	212.32	300.38	591.44	817.44
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	-27.33	0.34	-40.13	-26.99	-51.56	-29.61
4	Other Income	1.74	2.12	70.73	3.86	72.43	29.87
5	Finance cost	10.90	11.35	52.07	22.25	68.91	94.75
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4) - (5+6)	-36.49	-8.89	-21.47	-45.38	-48.04	-94.49
8	Tax Expense						
	a) Provision for Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	b) Provision for Deferred Tax	0.32	0.21	0.90	0.53	1.05	-8.41
	c) MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	-36.81	-9.10	-22.37	-45.91	-49.09	-102.90
10	Extraordinary items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/Loss (-) for the period (9-10)	-36.81	-9.10	-22.37	-45.91	-49.09	-102.90
12	Paid-up equity share capital (Face value of the Share is Rs 10/- each)	554.39	554.39	554.39	554.39	554.39	554.39
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	257.69
14	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.66	-0.16	-0.40	-0.83	-0.89	-1.86
	Earnings Per Share (EPS) Basic and diluted EPS After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.66	-0.16	-0.40	-0.83	-0.89	-1.86
15							

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on 11th November, 2016.
- This publication is in Compliance with the requirements of SEBI(LODR)Regulations 2015
- The Limited Review by the Statutory Auditors for the quarter has been completed and the related report is being forwarded to the Stock Exchange. The report does not have any impact on the above results and notes which need to be explained. For the report and these results, visit our website www.pankajpolymers.com
- In view of discontinuation of HDPE/PP Woven Sacks segment w.e.f. 1st May 2015, the above results are not comparable with previous year performance.
- There were no investor complaints/requests pending at the beginning or end of the quarter.
- Previous figures have been regrouped/reclassified wherever necessary.

for PANKAJ POLYMERS LIMITED


PANKAJ GOEL
 MANAGING DIRECTOR

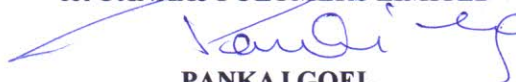
Place: Secunderabad
 Date: 11.11.2016

PANKAJ POLYMERS LIMITED
STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2016

(Rs. in lakhs)

Particulars		As on 30.09.2016	As on 31.03.2016
		Un Audited	Audited
A	EQUITY AND LIABILITY		
1	SHARE HOLDERS' FUNDS:		
	(a) Share Capital	554.39	554.39
	(b) Reserves and Surplus	211.77	257.69
	Sub Total - Shareholders Fund	766.16	812.08
2	Share application money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non-Current Liabilities		
	(a) Long term Borrowings	56.94	56.94
	(b) Deferred Tax (Net)	35.70	35.16
	(c) Other Long term Liabilities	0.00	0.00
	(d) Long Term Provisions	0.00	0.00
	Sub-Total - Non Current Liabilities	92.64	92.10
5	Current Liabilities		
	(a) Short Term Borrowings	252.74	255.15
	(b) Trade Payables	44.79	45.27
	(c) Other Current Liabilities	14.60	32.79
	(d) Short Term Provisions	14.68	20.61
	Sub-Total - Current Liabilities	326.81	353.82
	TOTAL EQUITY AND LIABILITY	1185.61	1258.00
B	ASSETS		
1	Non-Current Assets		
	(A) Fixed Assets	486.84	504.98
	(b) Non Current Investment	30.00	30.00
	(c) Deferred Tax Asset (Net)	0.00	0.00
	(d) Long term Loans and Advances	16.19	16.19
	(e) Other Non-Current Assets	0.00	0.00
	Sub-Total Non-Current Assets	533.03	551.17
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	113.59	141.18
	(c) Trade Receivables	225.91	303.13
	(d) Cash and Cash equivalents	18.39	25.55
	(e) Short Term Loans and Advances	268.2	210.48
	(f) Other Current Assets	26.49	26.49
	Sub-Total Current Assets	652.58	706.83
	TOTAL	1185.61	1258.00

for PANKAJ POLYMERS LIMITED


PANKAJ GOEL
MANAGING DIRECTOR

Place: Secunderabad
Date: 11.11.2016

