



**PANKAJ  
POLYMERS LIMITED**

**CIN : L24134TG1992PLC014419**

**Regd. Office : Vth Floor, Surya Towers, S.P. Road,  
Secunderabad - 500 003. Telangana, INDIA**

**Phone : +91-40-27897743, 27897744, 27815895**

**E-mail : info@pankajpolymers.com**

Dated 3<sup>rd</sup> May 2021

Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, Rotunda Building,  
B.S.Marg, Fort,  
Mumbai - 400 001

**Kind Attn: The General Manager**

Dear Sir,

**Sub: Intimation of outcome of Board Meeting – reg.**

**Ref: Regulation 33 of SEBI (LODR) Regulations, 2015**

**Scrip Code : 531280**

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2021 as reviewed by the Audit Committee. Please find enclosed the following documents:

- a) Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2021;
- b) Statement of Assets & Liabilities;
- c) Cash Flow Statement;
- d) Auditors' Report;
- e) Declaration pursuant to Reg.33(3)(d) of SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 1.30 p.m. Request you to take the above information on record.

Thanking you,

for **Pankaj Polymers Limited**

  
Pankaj Goel  
Managing Director

Encl: As above

PANKAJ POLYMERS LIMITED (CIN:- L24134TG1992PLC014419) Regd. Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road, Secunderabad Telangana - 500 003. Tel:040-27897743, 27897744 email: info@pankajpolymers.com, website: www.pankajpolymers.com STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31st MARCH, 2021 (Rs in Laacs)						
Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue:					
	(a) Revenue from operations	54.55	37.31	34.36	126.23	68.04
	(b) Other Income	17.14	23.87	393.06	65.07	417.50
	Total Income	71.69	61.18	427.42	191.30	485.54
2	Expenses					
	(a) Cost of raw material and components consumed	54.10	36.97	34.13	125.16	67.26
	(b) Changes in inventories of stock in trade	-	-	-	-	-
	(c) Employee benefits expense	1.53	1.53	1.53	6.12	11.93
	(d) Finance Cost	0.90	1.01	1.30	4.17	3.76
	(e) Depreciation and amortisation expense	2.88	3.49	11.57	13.34	30.48
	(f) Other expenses	17.43	8.69	61.59	40.82	90.17
	Total expenses	76.83	51.69	110.12	189.60	203.60
3	Profit before tax and exceptional items (1-2)	(5.14)	9.49	317.30	1.70	281.94
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3+4)	(5.14)	9.49	317.30	1.70	281.94
6	Tax expenses					
	(a) Current tax	0.26	-	47.06	0.26	47.06
	(b) Deferred tax	0.02	0.32	1.25	0.96	(13.48)
	(c) MAT Credit utilised/(availed)	(0.26)	-	(47.06)	(0.26)	(47.06)
	(d) Income tax pertaining to earlier years	2.19	-	-	2.19	-
7	Profit for the period	(7.36)	9.17	316.05	(1.46)	295.42
8	Other Comprehensive Income net of tax :					
	Items that will not be reclassified in profit or loss	16.83	-	7.93	16.83	12.08
	- Income tax relating to items that will not be reclassified to profit or loss	(4.21)	-	-	(4.21)	-
9	Other Comprehensive income for the period, net of tax	12.62	-	7.93	12.62	12.08
10	Total Comprehensive income for the Period	5.27	9.17	323.98	11.17	307.50
11	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	554.39	554.39	554.39	554.39	554.39
12	Other Equity	-	-	-	574.12	562.95
13	Earnings Per Share(EPS) (Not annualised)					
	- Basic	(0.13)	0.17	5.70	(0.03)	5.33
	- Diluted	(0.13)	0.17	5.70	(0.03)	5.33

- The above Financial Results for the quarter and year ended 31st March, 2021 have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03rd May, 2021. The Statutory Auditors have issued an unqualified review opinion on these results.
- The results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 as notified by Ministry of Corporate Affairs and pursuant to regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015
- In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets. There is no material impact on these financial results for the quarter and year ended 31st March, 2021 owing to the pandemic.
- The figures for the quarters ended 31st March, 2021 and 31st March, 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third
- The above results are available on our company website [www.pankajpolymers.com](http://www.pankajpolymers.com)
- Figures of the previous quarters/ periods have been regrouped/ rearranged wherever considered necessary.

for PANKAJ POLYMERS LIMITED

**PANKAJ GOEL**  
**MANAGING DIRECTOR**  
**DIN: 00010059**

Place: Secunderabad  
Date:03.05.2021



**PANKAJ POLYMERS LIMITED**  
**CIN: L24134TG1992PLC014419**  
**Statement of Assets And Liabilities**

(Rs. In Lacs)

PARTICULARS	As at 31st March 20201	As at 31st March 2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
(i) Property, plant and equipment	122.14	154.26
(ii) Financial Assets		
- Investments	252.27	294.57
- Deposits	0.71	0.71
	<b>375.13</b>	<b>449.55</b>
<b>Current assets</b>		
(i) Inventories	-	-
(ii) Financial assets		
- Trade receivables	10.56	1.10
- Cash and cash equivalents	8.64	21.65
(iii) Current Tax Assets (net)	74.58	33.31
(iv) Other current assets	719.91	716.76
	<b>813.68</b>	<b>772.83</b>
<b>TOTAL ASSETS</b>	<b>1,188.81</b>	<b>1,222.37</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(i) Equity share capital	554.39	554.39
(ii) Other Equity	574.12	562.95
<b>Total Equity</b>	<b>1,128.51</b>	<b>1,117.34</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
- Borrowings	26.98	36.50
	<b>26.98</b>	<b>36.50</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Current Borrowings	-	-
(ii) Other financial liabilities	9.52	14.82
(iii) Trade Payables	11.52	35.97
(iv) Other current liabilities	1.67	8.10
(v) Provisions *	2.26	2.26
(vi) Deferred Tax Liabilities	8.34	7.38
	<b>33.31</b>	<b>68.53</b>
<b>Total liabilities</b>	<b>60.29</b>	<b>105.03</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,188.81</b>	<b>1,222.38</b>

For PANKAJ POLYMERS LIMITED

Managing Director

**PANKAJ POLYMERS LIMITED**  
**CIN: L24134TG1992PLC014419**  
**Cash Flow Statement for the Year Ended 31st March 2021**

(Rs. In Lacs)

PARTICULARS	2020-21	2019-20
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit (Loss) before Tax	1.70	281.94
<b>Adjustments for Non-Operating Activities:</b>	-	-
Bad Debts Written off	-	2.10
Depreciation	13.34	30.48
Loss/ (Profit) on Sale of Assets	-	(384.08)
Loss/ (Profit) on Sale of Investment	(11.09)	36.51
Finance Cost ( Including Preference dividend)	4.17	3.76
Interest Received	(53.98)	(33.41)
	-	-
	(47.56)	(346.75)
<b>Operating Profit before Working Capital Changes</b>	(45.87)	(64.81)
<b>Adjustments for Working Capital Changes:</b>	-	-
Inventories	-	-
Trade Receivables	(9.45)	49.47
Other Current Assets	(3.15)	(397.38)
Other Current Tax assets	(1.43)	-
Other financial liabilities	(5.30)	5.13
Other current Liabilities	(6.43)	3.09
Trade payable	(24.44)	33.02
<b>Cash Generation From Operations</b>	(50.20)	(306.68)
	-	-
Direct Taxes Paid (Net)	(42.17)	(5.50)
<b>Net Cash from Operating Activities</b>	(138.24)	(376.99)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>	-	-
Proceeds from Sale of Investments	71.93	37.50
Proceeds from Sale of Fixed Assets	20.08	487.57
Interest Received	53.98	33.41
Purchase of Investment	(5.78)	(135.33)
Purchase of Assets	(1.30)	(59.50)
<b>Net Cash from Investing Activities</b>	138.91	363.66
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>	-	-
Interest Paid	(4.17)	(3.76)
Repayment of Borrowings	(9.52)	30.36
<b>Net Cash from Financing Activities</b>	(13.69)	26.60
<b>Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)</b>	(13.01)	13.27
<b>Cash and Cash Equivalent (Opening)</b>	21.65	8.38
<b>Cash and Cash Equivalent (Closing)</b>	8.64	21.65
<b>Components of cash and cash equivalents</b>		
Balances with Banks:		
In Current Accounts	3.11	16.05
in Deposit Accounts		
Cheques in hand		
Cash on Hand	5.53	5.60
Earmarked Balances with Banks:		
Against Unpaid Dividend		
Against Fractional Share Entitlements		

As per our report of even date attached  
For Rakesh S Jain & Associates  
Chartered Accountants,

Pankaj Chandak  
Partner  
M. No. 229355  
Firm Reg No.0010129S

Place :Secunderabad  
Date:03.05.2021

for and on behalf of the Board,

Pankaj Goel  
Managing Director  
DIN : 00010059

T. Brahmaiah  
Chief Financial Officer

Paras Goel  
Jt.Managing Director  
DIN : 00010086

Sd  
Shashank Jain  
Company Secretary  
Membership No A55269





**RAKESH S JAIN & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Email : rsjainassociates@rediffmail.com  
Mobile : 9849025641  
Ph. No. 040-24657175  
# 5-4-8, Mitta Chambers, 2nd Floor, Flat No. 201,  
J.N. Road, Abids, Hyderabad - 500 001. (T.S.)

Ref.:

Date : .....

**Independent Auditor's Report on Quarterly and year to date Audited Financial results of Pankaj Polymers Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulations 2015, as amended.**

To  
Board of Directors of  
**PANKAJ POLYMERS LIMITED**

**Report on the Audit of Financial Results**

**Opinion**

We have audited the accompanying Statement of Quarterly and year to date Financial Results of Pankaj Polymers Limited for the quarter and year ended **31st March 2021** ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard, and
- (ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended **31<sup>st</sup> March 2021**.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these





requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibility for the Financial Statements**

The Statement has been prepared on the basis of annual financial statement. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

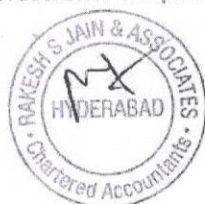
In preparing the Statement, the Board of Directors of the entities are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

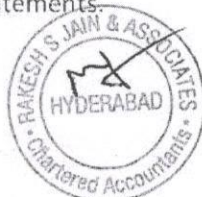
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Standalone Financial Statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

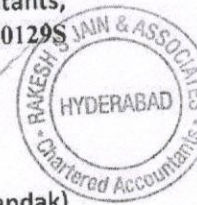
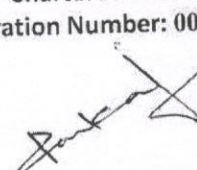
The Statement includes the results for the quarter ended 31<sup>st</sup> March 2021 being the balancing figures between audited figures in respect of the full financial year ending 31<sup>st</sup> March, 2021 and published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under listing regulations.

Our opinion is not modified in respect of this matter.

Place: Secunderabad

Dated: 3<sup>rd</sup> day of May, 2021

For Rakesh S Jain & Associates  
Chartered Accountants,  
Firm Registration Number: 00101295



(Pankaj Chandak)  
Partner

M. No. 229355  
UDIN: 21229355AAAAHV4887





**PANKAJ  
POLYMERS LIMITED**

**CIN : L24134TG1992PLC014419**

Regd. Office : Vth Floor, Surya Towers, S.P. Road,  
Secunderabad - 500 003, Telangana, INDIA

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Dated 3<sup>rd</sup> May 2021

Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, Rotunda Building,  
B.S.Marg, Fort,  
Mumbai - 400 001

**Kind Attn: The General Manager**

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.**

**Ref : Scrip Code : 531280**

I, Pankaj Goel, Managing Director of Pankaj Polymers Limited having its Registered Office at V Floor, Surya Towers, S.P.Road, Secunderabad – 500 003, Telangana, hereby declare that, the M/s. Rakesh Jain & Associates, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March 2021.

This Declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Thanking you,

**for Pankaj Polymers Limited**

  
Pankaj Goel  
Managing Director