



**PANKAJ
POLYMERS LIMITED**

CIN : L24134TG1992PLC014419

Regd. Office : Vth Floor, Surya Towers, S.P. Road,
Secunderabad - 500 003. Telangana, INDIA

Phone : +91-40-27897743, 27897744, 27815895

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E-mail : info@pankajpolymers.com
pankajnagpurunit@gmail.com

Dated 11th February 2017

Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S.Marg, Fort,
Mumbai - 400 001

Kind Attn: The General Manager

Dear Sir,

Sub: Outcome of Board Meeting

Ref : Regulation 33 of SEBI (LODR) Regulations, 2015.

Scrip Code : 531280

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved the Unaudited Financial Results of the Company for the third quarter ended 31st December 2016 as reviewed by the Audit Committee. A copy of the same is enclosed herewith together with Limited Review Report.

Kindly take the above information on record.

Thanking you,

for **Pankaj Polymers Limited**



Paras Goel
Jt. Managing Director

Encl: As above

**PANKAJ POLYMERS LIMITED**

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 email: info@pankajpolymers.com, website: www.pankajpolymers.com
 CIN: L24134TG1992PLC014419

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER, 2016

(Rs. in Lakhs)

S. No	Particulars	UNAUDITED				AUDITED	
		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	(a)Net Sales/Income from operations	139.48	109.20	99.00	412.87	638.87	787.83
	(b)Other Operational Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Operational Income (1+2)	139.48	109.20	99.00	412.87	638.87	787.83
2	Expenditure						
	a. Increase/decrease in stock in trade and work in progress	-8.33	22.60	-6.83	28.14	50.71	5.67
	b. Consumption of raw materials	91.22	58.27	76.16	252.90	423.12	538.25
	c. Power & Fuel	6.69	11.18	8.12	25.38	42.99	54.73
	d. Sales Tax and other Taxes	0.05	2.20	6.12	9.23	31.63	44.45
	e. Employees Cost	3.04	2.60	7.04	8.69	28.01	31.83
	f. Depreciation	9.41	9.50	10.41	28.41	36.35	42.40
	f. Other expenditure	24.87	30.18	1.76	74.58	81.40	100.11
	g. Total expenditure	126.95	136.53	102.78	427.33	694.21	817.44
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	12.53	-27.33	-3.78	-14.46	-55.34	-29.61
4	Other Income	1.26	1.74	0.00	5.12	72.43	29.87
5	Finance cost	6.85	10.90	8.37	29.10	77.28	94.75
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4) - (5+6)	6.94	-36.49	-12.15	-38.44	-60.19	-94.49
8	Tax Expense						
	a) Provision for Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	b) Provision for Deferred Tax	0.79	0.32	4.76	0.79	5.81	-8.41
	c) MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	6.15	-36.81	-16.91	-39.23	-66.00	-102.90
10	Extraordinary items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/Loss (-) for the period (9-10)	6.15	-36.81	-16.91	-39.23	-66.00	-102.90
12	Paid-up equity share capital (Face value of the Share is Rs 10/- each)	554.39	554.39	554.39	554.39	554.39	554.39
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	257.69
14	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	-0.66	-0.31	-0.71	-1.19	-1.86
	Earnings Per Share (EPS) Basic and diluted EPS After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	-0.66	-0.31	-0.71	-1.19	-1.86

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on 11th February 2017.
- This publication is in Compliance with the requirements of SEBI (LODR) Regulations, 2015.
- The Limited Review by the Statutory Auditors for the quarter has been completed and the related report is being forwarded to the Stock Exchange. The report does not have any impact on the above results and notes which need to be explained. For the report and these results, visit our website www.pankajpolymers.com
- In view of discontinuation of HDPE/PP Woven Sacks segment w.e.f. 1st May 2015, the above results are not comparable with previous year performance.
- The Company operates in only one segment i.e., manufacturing of Industrial Accessories & Pet bottles.
- There were no investor complaints/requests pending at the beginning or end of the quarter.
- Previous figures have been regrouped/reclassified wherever necessary.

for PANKAJ POLYMERS LIMITED


 PARAS GOEL
 JT. MANAGING DIRECTOR

Place: Secunderabad
 Date: 11.02.2017

Luharuka & Associates

Chartered Accountants

5-4-187/3 & 4

Soham Mansion

2nd Floor, M.G. Road


Secunderabad – 500 003

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of
Pankaj Polymers Limited
Secunderabad.

1. We have reviewed the accompanying statement of standalone Unaudited Financial Results of M/s. Pankaj Polymers Limited for the quarter and nine months ended 31st December 2016 ("The Statement") being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dt. 05.07.2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting policies generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dt. 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For Luharuka & Associates
Chartered Accountants*


Rameshchand Jain
Partner
M No 23019

Place :- Secunderabad

Date:- 11-02-2017