



**PANKAJ
POLYMERS LIMITED**

CIN : L24134TG1992PLC014419

Regd. Office : Vth Floor, Surya Towers, S.P. Road,
Secunderabad - 500 003. Telangana, INDIA

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Dated 7th February 2018

To
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S.Marg, Fort,
Mumbai - 400 001

Dear Sir,

Sub: Intimation of outcome of Board Meeting – reg.

Ref : Regulation 33 of SEBI (LODR) Regulations, 2015.

Scrip Code : 531280

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved the Unaudited Financial Results of the Company for the quarter ended 31st December 2017 as reviewed by the Audit Committee. A copy of the same is herewith enclosed together with Limited Review Report;

The meeting of the Board of Directors of the Company commenced at 2.00 p.m. and concluded at 2.45 p.m.

Request you to take the above information on record.

Thanking you,

for **Pankaj Polymers Limited**


Pankaj Goel
Managing Director

Encl: As above

PANKAJ POLYMERS LIMITED
(CIN:- L24134TG1992PLC014419)

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Telangana - 500 003. Tel:040-27897743, 27897744, 27815895, Fax: 40-27842127
email: info@pankajpolymers.com, website: www.pankajpolymers.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED
AND NINE MONTHS ENDED 31ST DECEMBER, 2017**

(Rs in Lakhs)

| Particulars | Quarter Ended | | | Nine Months Ended | |
|--|---------------|---------------|---------------|-------------------|----------------|
| | 31.12.2017 | 30.09.2017 | 31.12.2016 | 31.12.2017 | 31.12.2016 |
| | Unaudited | | | | |
| Income: | | | | | |
| Revenue from operations | 154.14 | 110.42 | 139.48 | 377.58 | 412.87 |
| Other Income | - | 69.88 | 1.26 | 71.60 | 5.12 |
| Total Income | 154.14 | 180.30 | 140.74 | 449.19 | 417.99 |
| Expenditure: | | | | | |
| Consumption of Raw Material | 107.82 | 59.75 | 91.22 | 235.04 | 252.9 |
| Changes in inventories of stock in trade | (17.94) | 6.89 | (8.33) | 2.38 | 28.14 |
| Excise duty | | | | | |
| Employee benefits expense | 7.99 | 6.79 | 3.04 | 20.81 | 8.69 |
| Finance Cost | 7.32 | 7.76 | 6.85 | 23.45 | 29.10 |
| Depreciation expense | 9.83 | 10.54 | 9.41 | 30.22 | 28.41 |
| Other expenses | 38.01 | 39.53 | 31.61 | 117.45 | 109.19 |
| Total expenses | 153.03 | 131.26 | 133.80 | 429.35 | 456.43 |
| Profit from Ordinary activities before Extraordinary items and Tax | 1.12 | 49.04 | 6.94 | 19.84 | (38.44) |
| Extraordinary Items (Net) | - | - | | - | |
| Profit from Ordinary activities before Tax | 1.12 | 49.04 | 6.94 | 19.84 | (38.44) |
| Tax expenses | | | | | |
| Current tax | | | | | |
| Deferred tax | (3.04) | (0.81) | 0.79 | (3.18) | 0.79 |
| Profit for the period | 4.16 | 49.85 | 6.15 | 23.02 | (39.23) |
| Other Comprehensive Income : | | | | | |
| - Items that will not be reclassified in profit or loss | - | - | - | - | - |
| - Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| Other Comprehensive income for the period, net of tax | - | - | - | (2.83) | (0.30) |
| Total Comprehensive income for the Period | 4.16 | 49.85 | 6.15 | 20.19 | (39.53) |
| Paid up Equity Share Capital (Face Value of the Share Rs.10/- each) | 554.39 | 554.39 | 554.39 | 554.39 | 554.39 |
| Earnings Per Share(EPS) (Not annualised) | | | | | |
| - Basic | 0.08 | 0.90 | 0.11 | 0.42 | -0.71 |
| - Diluted | 0.08 | 0.90 | 0.11 | 0.42 | -0.71 |


Notes

1. The above unaudited financial results for the quarter and nine months ended 31st December, 2017 were reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on 07th February 2018. The said financial results has been subjected to limited review by the Company Statutory Auditors. For the report and these results, visit our website www.pankajpolymers.com.
2. The company has adopted Indian Accounting Standards (Ind As) from 1st April, 2017 (Date of transition being April 1, 2016) and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 13 of the Companies Act, 2013 read with relevant rules issued there under and the under accounting principles generally accepted in India
3. The financial results and other financial information for the quarter and nine months ended December 31, 2017 has been compiled by the management as per the Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has been subject to limited review or audit.
4. There is a possibility that these nine months financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
5. The reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and as per Ind AS for the corresponding 9 months ended December 31, 2017 is given below:

| Particulars | Nine months ended as on 31.12.2016 |
|--|---------------------------------------|
| Net profit reported for the Nine months ended as per previous Indian GAAP | (39.14) |
| Total other comprehensive income, net of income tax | (0.39) |
| Total comprehensive income for the period | (39.53) |

6. The company has only one business segment i.e., Plastic Moulded Accessories.
7. Figures of Previous period have been regrouped/reclassified wherever necessary to make them Ind AS compliance and comparable with the figures of the current period

Place: Secunderabad
Date: 07th February, 2018



PANKAJ GOEL
(MANAGING DIRECTOR)

