

**PANKAJ POLYMERS LIMITED**Regd. Office 'E' Block, V Floor, 105, Surya Towers, S.P. Road
Secunderabad, Andhra Pradesh - 500 003.**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2011**

S. No	Particulars	UNAUDITED					(Rs. in Lakhs)
		QUARTER ENDED			NINE MONTHS ENDED		AUDITED
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	YEAR ENDED 31.03.2011
1	(a) Net Sales/Income from operations	836.88	683.63	439.74	2405.69	1894.43	2647.33
	(b) Other Operational Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Operational Income (a+b)	836.88	683.63	439.74	2405.69	1894.43	2647.33
2	Expenditure						
	a. Increase/decrease in stock in trade and work in progress	26.66	-10.07	23.76	72.13	5.73	(74.09)
	b. Consumption of raw materials	668.30	523.7	348.81	1837.80	1498.85	2135.86
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Power & Fuel	43.18	35.04	25.58	117.99	91.56	126.46
	e. Sales Tax & Others	24.65	22.02	20.69	84.60	60.39	91.41
	f. Employees Cost	14.61	14.30	11.82	43.61	36.07	53.26
	g. Depreciation	17.66	29.49	22.04	74.82	68.18	95.96
	h. Other expenditure	56.02	53.3	26.33	163.23	144.56	223.28
	i. Total	851.08	667.78	479.03	2394.18	1905.34	2652.14
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before other Income, Interest and Exceptional Items	(14.20)	15.85	(39.29)	11.51	(10.91)	(4.81)
4	Other Income	37.26	7.68	60.74	61.65	72.77	95.50
5	Interest	17.76	15.48	14.33	54.51	42.16	59.62
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit (+)/ Loss (-) from Ordinary Activities before tax (3) + (4-5)	5.30	8.05	7.12	18.65	19.70	31.07
8	Tax expense						
	a) Provision for Taxation	0.00	0.00	0.00	0.00	0.00	15.29
	b) Provision for Deferred Tax	0.00	0.00	0.00	0.00	0.00	(5.68)
	c) Provision for Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8a-8c+8b)	5.30	8.05	7.12	18.65	19.70	21.46
10	Extraordinary items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/Loss (-) for the period (9-10)	5.30	8.05	7.12	18.65	19.70	21.46
12	Paid-up equity share capital (Face value of the Share is Rs 10/- each)	554.39	554.39	554.39	554.39	554.39	554.39
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	458.65
14	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (net to be annualized)	0.10	0.15	0.13	0.34	0.36	0.39
15	Public shareholding						
	- Number of shares	2824560	2824560	2824560	2824560	2824560	2824560
	- Percentage of shareholding	50.95%	50.95%	50.95%	50.95%	50.95%	50.95%
16	Promoters and Promoter Group						
	Shareholding						
	a Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the Company)						
	b Non - encumbered						
	Number of shares	2719340	2719340	2719340	2719340	2719340	2719340
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	percentage of shares (as a % of the total share capital of the company)	49.05%	49.05%	49.05%	49.05%	49.05%	49.05%

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board at its Meeting held on 10th February, 2012.
- During the quarter no requests for Demat & one (1) request for Transfer were received which were disposed. There were no investor complaints/requests pending at the beginning or end of the quarter.
- The Scheme of Arrangement for Demerger of PP Disposables / Sheets Division of the Company into M/s. Pankaj Polypack Ltd has been sanctioned by the Hon'ble High Court of Andhra Pradesh with the appointed date of 1st April, 2011, during the current quarter vide an order dated 26th December, 2011, certified copy of which was received on 23rd January, 2012. The Scheme became effective from 1st February, 2012 (the effective date) upon filing of the said order with the Registrar of Companies of Andhra Pradesh. In accordance with the Scheme, the above transfer of demerged business undertaking will be accounted by the company as of the effective date by recording the transfer of the relevant assets and liabilities of demerged business undertaking at their book values. Accordingly the financial results of the PP Disposables/Sheets division continue to be reported as part of the Company's results for the current quarter.
- The Board of Directors of the Company has fixed 1st March 2012 (Thursday) as the record date for determining the shareholders to whom the shares will be allotted by Pankaj Polypack Limited as consideration for transfer of PP Disposables / Sheets Division of the Company to it as per the Scheme of Arrangement and Demerger sanctioned by the Hon'ble High Court of Andhra Pradesh.
- Provision for Income Tax and Deferred Tax will be made at the end of the financial year.
- Limited Review: The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchange. This Report does not have any impact on the above Results and Notes which need to be explained.

Place: Secunderabad
Date: 10.02.2012

for PANKAJ POLYMERS LIMITED

PANKAJ GOEL
MANAGING DIRECTOR

PANKAJ PCLYMERS LIMITED

Regd. Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road
Secunderabad, Andhra Pradesh - 500 003.

Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in Lakhs)

Particulars	UNAUDITED					AUDITED
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) HDPE/PP Woven Sacks/Fabrics	578.46	474.28	390.34	1742.70	1781.26	2371.25
(b) PP Sheets/PP Disposable Wares	81.79	50.69	48.78	206.66	112.56	170.02
(c) Plastic Moulded Industrial Accessories	176.63	158.66	0.61	456.33	0.61	106.06
Total	836.88	683.63	439.73	2405.69	1894.43	2647.33
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	836.88	683.63	439.73	2405.69	1894.43	2647.33
2. Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment)						
(a) HDPE/PP Woven Sacks/Fabrics	7.62	28.17	17.38	74.95	135.61	180.40
(b) PP Sheets/PP Disposable Wares	(18.30)	(10.53)	(25.39)	(47.52)	(60.32)	(87.96)
(c) Plastic Moulded Industrial Accessories	21.24	28.60	(4.13)	68.14	(4.13)	25.27
Total	10.56	46.24	(12.14)	95.57	71.16	117.71
Less: (i) Interest	17.76	15.48	14.33	54.51	42.16	59.62
(ii) Other Un-allocable Expenditure net off	(12.50)	22.71	(33.59)	22.41	9.30	27.03
(iii) Un-allocable Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	5.30	8.05	7.12	18.65	19.70	31.06
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) HDPE/PP Woven Sacks/Fabrics	812.13	850.38	903.37	812.13	903.37	972.81
(b) PP Sheets/PP Disposable Wares	252.16	194.56	148.05	252.16	148.05	193.05
(c) Plastic Moulded Industrial Accessories	382.42	343.28	292.88	382.42	292.88	372.82
Total	1446.71	1388.22	1344.30	1446.71	1344.30	1538.68

for PANKAJ POLYMERS LIMITED



Pankaj Goel
PANKAJ GOEL
MANAGING DIRECTOR

Place: Secunderabad
Date: 10.02.2012