



PANKAJ POLYMERS LIMITED

Regd. Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road
Secunderabad, Andhra Pradesh - 500 003.

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

(Rs. in Lakhs)

S. No.	Particulars	UNAUDITED				AUDITED
		QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.9.2011	30.09.2010	30.9.2011	30.09.2010	31.03.2011
1	(a) Net Sales/Income from operations	683.63	757.58	1568.81	1454.69	2647.33
	(b) Other Operational Income	0.00	0.00	0.00	0.00	0.00
	Total Operational Income (a+b)	683.63	757.58	1568.81	1454.69	2647.33
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	(10.07)	(19.82)	45.47	(18.03)	(74.09)
	b. Consumption of raw materials	523.70	614.90	1169.5	1150.04	2135.86
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Power & Fuel	35.04	33.85	74.81	65.98	126.46
	e. Sales Tax & other Taxes	22.02	18.39	59.95	39.70	91.41
	f. Employees Cost	14.30	12.33	29.00	24.25	53.26
	g. Depreciation	29.49	23.52	57.16	46.14	95.96
	h. Other expenditure	53.30	61.80	107.21	118.23	223.28
	I Total	667.78	744.97	1543.10	1426.31	2652.14
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before other Income, Interest and Exceptional Items	15.85	12.61	25.71	28.38	(4.81)
4	Other Income	7.68	8.20	24.39	12.03	95.50
5	Interest	15.48	14.04	36.75	27.83	59.62
6	Exceptional Items	-	-	-	-	-
7	Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4) - (5+6)	8.05	6.77	13.35	12.58	31.07
8	Tax expense					
	a) Provision for taxation	0.00	0.00	0.00	0.00	15.29
	b) Provision for Deferred tax	0.00	0.00	0.00	0.00	(5.68)
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	8.05	6.77	13.35	12.58	21.46
10	Extraordinary items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/Loss (-) for the period (9-10)	8.05	6.77	13.35	12.58	21.46
12	Paid-up equity share capital (Face value of the Share is Rs 10/- each)	554.39	554.39	554.39	554.39	554.39
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	458.65
14	Earnings Per Share (EPS)					
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.15	0.12	0.24	0.23	0.39
15	Public shareholding					
	- Number of shares	2824560	2824560	2824560	2824560	2824560
	- Percentage of shareholding	50.95%	50.95%	50.95%	50.95%	50.95%
16	Promoters and Promoter Group Shareholding					
	a. Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	percentage of shares	Nil	Nil	Nil	Nil	Nil
	(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	percentage of shares	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the Company)					
	b. Non - encumbered					
	Number of shares	2719340	2719340	2719340	2719340	2719340
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	percentage of shares (as a % of the total share capital of the company)	49.05%	49.05%	49.05%	49.05%	49.05%

Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement					
(Rs. in Lakhs)					
Particulars	UNAUDITED				AUDITED
	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) HDPE/PP Woven Sacks/Fabrics	474.28	734.28	1164.24	1390.92	2371.25
(b) PP Sheets/PP Disposable Wares	50.69	23.31	124.87	63.78	170.02
(c) Plastic Moulded Industrial Accessories	158.66	0.00	279.70	0.00	106.06
(d) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	683.63	757.59	1568.81	1454.70	2647.33
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	683.63	757.59	1568.81	1454.70	2647.33
2. Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment)					
(a) HDPE/PP Woven Sacks/Fabrics	28.17	58.78	67.33	118.23	180.40
(b) PP Sheets/PP Disposable Wares	(10.53)	(18.03)	(29.22)	(34.93)	(87.96)
(c) Plastic Moulded Industrial Accessories	28.60	0.00	46.89	0.00	25.27
(d) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	46.24	40.75	85.00	83.30	117.71
Less : (i) Interest	15.48	14.04	36.75	27.83	59.62
(ii) Other Un-allocable Expenditure net off	22.73	19.94	34.91	42.89	27.03
(iii) Un-allocable Income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	8.03	6.77	13.34	12.58	31.06
3. Capital Employed (Segment assets - Segment Liabilities)					
(a) HDPE/PP Woven Sacks/Fabrics	850.38	1218.17	850.38	1218.17	972.81
(b) PP Sheets/PP Disposable Wares	194.56	177.37	194.56	177.37	193.05
(c) Plastic Moulded Industrial Accessories	343.28	0.00	343.28	0.00	372.82
© Unallocated	0.00	0.00	0.00	0.00	0.00
Total	1388.22	1395.54	1388.22	1395.54	1538.68
Notes :- Disclosure of Assets and Liabilities as per clause 41(1)(ea) of the Listing Agreement for the half year ended 0th September 2011.					
PARTICULARS	Half year ended 30.09.2011 Un Audited	Half year ended 30.09.2010 Un Audited	Year ended 31.03.2011 Audited		
SOURCE OF FUNDS					
1. Shareholders Funds					
a) Share Capital	554.39	554.39	554.39		
b) Reserves & Surplus	472	449.78	458.65		
2. Loan Funds	587.83	666.54	704.20		
3. Deferred Tax Adjustments		0.00	0		
Total	1614.22	1670.71	1717.24		
APPLICATION OF FUNDS					
1. Fixed Assets	790.21	668.00	734.53		
2. Investments	0	0	0		
3. Deferred Tax Adjustments Net	64.02	69.70	64.02		
4. Current Assets, Loans & Advances					
(a) Inventories	231.34	212.82	306.98		
(b) Sundry Debtors	626.19	730.31	707.82		
(c) Cash & Bank Balances	35.81	25.72	25.23		
(d) Other Current Assets	0	0	0		
(e) Loans & Advances	132.56	211.03	119.10		
	1025.9	1179.88	1159.13		
Less Current Liabilities & Provisions					
a) Liabilities	114.68	86.25	72.51		
b) Provisions	23.19	22.25	40.17		
	137.87	108.50	112.68		
Net Current Assets	888.03	1071.38	1046.45		
5. Misc Expenditure Not Written off	0	1.03	0.28		
Total	1614.22	1670.71	1717.24		
1 This publication is in Compliance with the requirements of Clause 41 of the Listing Agreement.					
2 The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related report is being forwarded to the Stock Exchange. The report does not have any impact on the above results and notes which need to be explained. For the report and these results, visit our website www.pankajpolymers.com					
3 The above results have been reviewed by the Audit Committee and taken on record by the Board at its Meeting held on 11th November, 2011.					
4 During the quarter one (1) request for transfer was received which was disposed. There were no investor complaints/requests pending at the beginning or end of the quarter.					
5 Provision for Income Tax and deferred tax will be made at the end of the financial year.					
6 Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.					
for PANKAJ POLYMERS LIMITED					
Place : Secunderabad			PANKAJ GOEL		
Date : 11.11.2011			MANAGING DIRECTOR		